

MEMORANDUM OF UNDERSTANDING

This MoU is made and entered into on this 16th day of March, 2021 between Ambitions Career Counsellors, Hyderabad and Nishitha Degree College, Nizamabad for a period of two years 2021-22 & 2022-2023.

By and between

Ambitions Career Counsellors, Hyderabad, having its registered office at H.No.6-3-451, Flat.No.104, Unity Homes, Punjagutta, Hyderabad – 500082, TS State

And

Nishitha Degree College, # 5-8-797/2, Beside S.P.Office, Kanteshwar Road, Nizamabad, 503 001, TS State, to work jointly with the College develop student support for the benefit of the students as a whole.

The Areas of Collaboration under this MoU are as follows:

1. Hosting Seminars, Webinars and workshops on Topics of importance in the current context to empower students for the furtherance of their Career.
2. Provide Internship and Placement Assistance to students.
3. Facilitate Live Academic Projects for students.
4. Conduct Commerce Talent Test.
5. Any other areas specified by the College based on their requirements which Ambitions can deliver as and when its required by the College.

Both the parties have entered into this agreement by their duly authorized representatives. The MoU shall be effective as of the day and year set forth above.

Signed on behalf of the Institution

Name: Dr. O.M. Shaikh

Designation: Director

Signature: 


E-Mail: log4nishitha@gmail.com

Date: 23/03/2021

Signed on behalf of Ambitions Career Counsellors

Name: N. Sai Ram

Designation: Director

Signature: 

E-Mail: info@ambitionsmba.com

Date: 23/03/2021



AMBITIONS CAREER COUNSELLORS

6-3-451, Flat No. 104, Unity Homes Apartment, Opp. Hyderabad Central, Lane Beside Bridgestone Shop, Punjagutta, Hyderabad - 500 082. Ph: +91 80196 46497, 97008 08899

Email: info@ambitionsmba.com Website: ambitionsmba.com

TERMS & CONDITIONS

I. Fee/Expenses :

1. In consideration of the services to be rendered, Ambitions Career Counsellors shall receive consultation fees mutually agreed upon based on the assignment.
2. The College will also reimburse Ambitions Career Counsellors reasonable out of pocket expenses for travel, communication etc. incurred for carrying on the services specified in this Agreement, upon submission of claims as agreed upon based on the requirements.
3. All payments shall be subject to deduction of tax at source and any other taxes as in accordance with Indian law. Ambitions will submit details of PAN (Permanent Account Number).

II. Validity: The validity of this agreement is for a period of **2 years** from the date of signing in case the college decides against further renewal of this agreement, after expiry of this agreement.

III. Breach of Agreement: Both parties shall have the right to terminate the MOU in the event of violation of any of the conditions by giving three months notice. In such an event the students already admitted shall be enabled to complete their course of study and appear for the relevant examinations. The obligations of both parties will continue to be in force during such period irrespective of termination of the MOU.

IV. Amendment to the MOU: During the operation of the MOU, circumstances may arise which may call for amendment / alteration in the MOU, which shall be mutually discussed and agreed upon in writing and shall form the part and parcel of the original MOU.

V. Arbitration: Any dispute arising with regard to any aspect of this MOU shall be settled through mutual consultation and written consent by the parties to this MOU.

VI. In case settlement is not arrived at, the dispute will come under the purview and provisions of Indian Arbitration and Conciliation Act 1996 of Government of India and the area of jurisdiction will be at **Hyderabad.**

