



**Nishitha Degree College, Nizamabad – Pune Institute of Business  
Management, Pune  
Memorandum of Understanding**

MEMORANDUM OF UNDERSTANDING

BETWEEN

**Institution 1: Nishitha Degree College, Nizamabad, University of Telangana**

AND

**Institution 2: Pune Institute Of Business Management, Pune**

The MOU is entered into on 22<sup>nd</sup> February 2021 by and between **Nishitha Degree College, Nizamabad**, H. No. 5-8-797/2, Beside Police Commissionerate, Kanteswar Road, Nizamabad and **Pune Institute of Business Management**, Pune situated at Gut No. 605/1 Lavasa Road, Pirangut, Tal - Mulshi, Paud Road, Pune – 412115.

The aforesaid institutions are hereinafter referred to individually as institute and collectively as institutes.

**The objective of the MOU**

The objectives of the MOU are

**I. Faculty Exchange Programme**

The above institutions shall actively cooperate to drive, explore and participate in several faculty exchange programs announced from time to time by the participating partner institution of the MoU.

**II. Students Exchange Programme**

The above institutions shall actively cooperate to drive, explore and participate in several student exchange programs announced from time to time by participating partner institutions of the MOU.

**III. Faculty Development Programme**

The above institutions shall actively cooperate to drive, explore and participate in several opportunities which may arise for academic and research work through the faculty development program. Faculty development program details will be shared separately by PIBM, Pune. These faculty development programs will enable the faculty to enhance their efficacy to train students practically which will ensure the employability of students.





#### IV. Joint Research Activities

The above institutions shall actively cooperate to drive, explore and participate in the joint research project, collaborative industry training in India and abroad, distance teaching and so forth to promote research, industry knowledge enterprise and creation and enterprise training.

To enhance the cooperation future research areas will be jointly explored for mutual benefits. Both the Institutions will be conducting National and International Conferences and will encourage faculty participation in these conferences. PIBM, Pune has an association with various industries and International Institutions for consulting and research work. PIBM, Pune will provide the opportunity to the partnering Institution to conduct consulting and research at the national and international level

#### V. Student Skilling and Awareness

- Students of both the Institutions will be provided training for employability skills required in the industry at the national and international level. Students will be trained for 5 to 30 hours depending upon the skills decided by both institutions. Students can be trained on employability skills such as sales forecasting, financial statement analysis, Ms Excel, Power Bi, content writing and digital marketing and many more skills with mutual consultation.
- Awareness program will be conducted by both the Institutions for students to create an understanding of future job roles and skills required in the industry. The details of the student skilling and awareness program will be shared separately by PIBM, Pune.

#### VI. Placement Opportunities

Placement opportunities will be provided to graduate and post graduate students with mutual understanding of both partnering institutions

#### VII. LMS and Skill Development Portal of PIBM:

Learning Management System and Skill development portal of PIBM will be shared with partnering Institution with mutual consent.

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# Pune Institute Of Business Management

Approved by AICTE, Ministry of HRD, Govt. of India & Affiliated to University of Pune



## Future Collaborative Efforts

Both organizations will continuously explore the possibilities of enhancement of future collaborations in the areas of students' Internship, consulting assignments and other possible areas of cooperation.

The period of the Memorandum

will be for a period of one year commencing from the date of signing. In the event that any party wants to terminate the agreement, a written declaration shall be issued in advance one year prior to the termination date. There will be two copies of this memorandum equally valid, one for each party, effective from its date of signing.

[Authorized Signatory]  
Senior Lecturer  
Executive Director  
Pune Institute of Business Management, Pune

[Authorized Signatory]  
Dr. O. M. Shaik,  
Director  
Nishitha Degree College, Nizamabad



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